

INFORMATION DISCLOSURE ON THE PLAN FOR SHARE BUYBACK OF PT ALAMTRI RESOURCES INDONESIA TBK (“The Company”)

This Information Disclosure on the plan for share buyback of the Company (hereinafter referred to as “**Information Disclosure**”) is made to present the explanation to the Company’s shareholders on the Company’s plan to buy back its shares which have been issued and listed on the Indonesia Stock Exchange (“**IDX**”) by referring to the Financial Services Authority (FSA) regulation number 29 of 2023 on the Buy-back of Shares Issued by Public Companies (“**POJK No. 29/2023**”), FSA regulation number 15/POJK.04/2020 of 2020 on the Plan and Implementation of General Shareholders’ Meeting of Public Companies (“**POJK 15/2020**”) and Law number 40 of 2007 on Limited Liability Companies as amended by Government Regulation in lieu of Law of the Republic of Indonesia number 2 of 2022 on Job Creation as enacted to be a law in accordance with Law number 6 of 2023 on the Stipulation of Government Regulation in Lieu of Law number 2 of 2022 on Job Creation to be a Law (“**UUPT**”) (“**Share Buyback**”).

The Company intends to execute Share Buyback on its shares for a maximum amount of Rp4,000,000,000,000 (four trillion rupiah). The Share Buyback will be executed through IDX and in stages within a period of no more than 12 (twelve) months as of the approval date of the Company’s general meeting of shareholders.



PT Alamtri Resources Indonesia Tbk

Business activities:

Operating head office activities and management consultation (for the businesses of subsidiaries operating in mining, excavation, mining support services, large-scale trading, logistics, warehousing, and logistics support activities, cargo handling (stevedoring), sea port service activities, plant agriculture, construction, engine repair and installation, power provision, water treatment, forestry and industry)

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This Information Disclosure is issued in Jakarta on April 8th, 2025.

I. INTRODUCTION

This Information Disclosure is made by the Company with regard to its intention to execute Share Buyback on its shares for a maximum amount of Rp4,000,000,000,000 (four trillion rupiah). The share buyback will be executed in accordance with the provisions of POJK 29/2023 juncto article 37 point (1) of UUPT, in which the number of shares to be repurchased shall neither exceed 10% (ten percent) of the Company's issued capital nor result in the Company's net worth becoming lower than the issued capital plus statutory reserve that has been set aside.

The Share Buyback will be executed through IDX and in stages within a period of no more than 12 (twelve) months as of the approval date of the Company's general meeting of shareholders to be held at the Company's Annual General Meeting of Shareholders (AGMS).

This Information Disclosure is made by the Company to fulfil the laws and regulations applicable in the capital market and to implement the transparency principle of a public company.

II. ESTIMATED SCHEDULE FOR SHARE BUYBACK EXECUTION

The AGMS will be held on May 15, 2025, and in the event that the agenda on the Company's Share Buyback is approved in the AGMS, the Share Buyback will be executed as of May 16, 2025. The following are the key dates associated with the Share Buyback by the Company:

1	Annual General Meeting of Shareholders (" AGMS ") announcement to the Company's shareholders on the websites of IDX, eASY.KSEI, and the Company at www.alamtri.com	April 8 th , 2025
2	Information Disclosure announcement on the Company's plan on Share Buyback on the websites of IDX, eASY.KSEI, and the Company at www.alamtri.com	April 8 th , 2025
3	AGMS invitation to the Company's shareholders on the websites of IDX, eASY.KSEI, and the Company at www.alamtri.com	April 23 rd , 2025
4	AGMS to approve the Company's Share Buyback plan	May 15 th , 2025
5	Period of the Company's Share Buyback	12 months from May 16 th , 2025
6	Announcement of AGMS Minutes Summary	May 16 th , 2025

In the event that before to the Share Buyback period as stated above expires: (i) the fund allocated by the Company for its Share Buyback has been entirely used, (ii) the number of shares to be repurchased has been achieved, and/or (iii) the Company intends to cease its Share Buyback, the Company will release an information disclosure regarding the termination of the Share Buyback execution.

On May 15th, 2024, the Company has obtained the approval from its shareholders to execute its share buyback in accordance with POJK 29/2023 for a period of 12 (twelve) months from May 16th, 2024 ("**the Company's Share Buyback 2024**"). The Company's Share Buyback 2024 that has been effectively registered in the Company's List of Shareholders on March 31st, 2025 consists of 926,787,400 (nine hundred twenty-six million seven hundred eighty-seven thousand and four hundred) shares or 3.01% (three point zero one percent) the Company's total issued and fully paid-up capital.

The execution period of the Company's Share Buyback to be executed by the Company shall not intersect with the execution period of the Company's Share Buyback 2024.

III. EXPLANATION ON THE CONSIDERATION AND RATIONALE FOR SHARE BUYBACK

The Company's considerations for conducting Share Buyback are as follows:

- The Company has the opportunity and flexibility to conduct its Share Buybacks at any time based on the market condition, within 12 (twelve) months upon obtaining the Company's GMS approval on its Share Buyback plan.
- The Company's Share Buyback plan is expected to increase the liquidity of the Company's share trading; hence the Company's share price is expected to indicate the Company's fundamental value.
- The Company expects that the execution its Share Buyback will provide good returns to the shareholders and strengthen the investors' confidence so that the Company's share price can represent the Company's actual fundamental condition.

IV. EXPECTATION ON THE DECREASE OF THE COMPANY'S INCOME AS A RESULT OF THE COMPANY'S SHARE BUYBACK AND THE IMPACT ON THE COMPANY'S FINANCING COSTS

The Company believes that the share buyback will not generate any adverse impact on its performance and income because the currently available profit and cash flows are sufficient to fulfill the required fund for executing the Company's Share Buyback.

V. PRO FORMA OF THE COMPANY'S EARNINGS PER SHARE AFTER THE EXECUTION OF THE PLAN FOR SHARE BUYBACK CONSIDERING INCOME REDUCTION

Under the assumption that the fund used for the Company's Share Buyback amounts to Rp4,000,000,000,000 (four trillion rupiah), which includes the transaction cost but excludes the commission fee for securities brokers and other fees incurring from the share buyback, the following is the Company's earnings per share (EPS) pro forma after the execution of the Share Buyback:

(in thousand of United States dollars)

For the Period Ending on December 31 st , 2024			
Remarks	Before Share Buyback	Impact	After Share Buyback
Total assets	6,702,127	(240,645)	6,461,482
Profit for the period	1,556,132	-	1,556,132
Equity	5,370,832	(240,645)	5,130,187
Basic EPS	0.04491		0.04985

Notes:

- The Company's share buyback for a maximum amount of Rp4,000,000,000,000 (four trillion rupiah).
- Exchange rate used is JSDOR as at March 25th, 2025 or USD1= Rp16,622.
- Securities brokerage commission fees are not included in the projection due to immateriality.
- The calculation of basic EPS has taken into account the impact of the Company's Share Buyback in 2024, which has been recorded on the List of Shareholders on March 31st, 2025.

VI. LIMIT IMPOSITION TO SHARE PRICES FOR THE PLAN OF SHARE BUYBACK

The Company's Share Buyback will be executed through IDX for share buyback offering prices lower than or equal to the price of the previously made transactions in accordance with the applicable regulations.

VII. METHOD FOR SHARE BUYBACK

1. The Company's share buyback will be executed through transactions in the regular market of IDX. The Company has appointed 1 (one) securities firm to execute its share buyback.
2. Any party who is:
 - a. a commissioner, director, employee, or major shareholder of the company;
 - b. an individual who, due to their position or profession or relationship with the company, is possible to receive insider information; or
 - c. no longer qualified as the party as specified in point (a) and (b) within a period of not more than 6 (six) months,

is prohibited from conducting any transaction on the Company's shares on the day intersecting with the period of Share Buyback or the period when the shares obtained from the buyback mechanism are sold back by the Company through IDX.

VIII. MANAGEMENT DISCUSSION AND ANALYSIS ON THE IMPACTS OF THE PLAN FOR THE COMPANY'S SHARE BUYBACK ON THE COMPANY'S FUTURE BUSINESS ACTIVITIES AND GROWTH

1. With its currently solid financial position and performance, the Company believes that this share buyback will not generate any adverse impact on its future business activities and growth.
2. In the event that the Company uses up the entire budget for the share buyback to reach the maximum amount, its assets and equity will decrease maximum by Rp4,000,000,000,000 (four trillion rupiah).
3. The Company expects that the execution of the share buyback will generate good return for the shareholders and strengthen the investors' trust so that the Company's share price can represent the Company's actual fundamental condition.

IX. THE SOURCE OF FUND TO BE USED FOR EXECUTING SHARE BUYBACK

The fund to be used for executing the Share Buyback will be fully covered by the Company's internal cash. The use of fund for the Share Buyback will not significantly affect the Company's financial capability.

X. THE COMPANY'S PLAN FOR THE SHARES TO BE BOUGHT BACK

The Company will transfer the shares acquired from the Share Buyback by complying with the provisions of POJK 29/2023.

XI. ADDITIONAL INFORMATION

The shareholders who need further information can contact the Company's Corporate Secretary during office hours at the following address:

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